

**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:00 p.m. on Monday, September 8, 2014, at Williamsburg Elementary School, 1812 Williamsburg Avenue, Geneva, Illinois.

1. CALL TO ORDER

The meeting was called to order at 6:02 p.m. by Bill Wilson.

Committee members present: Dave Lamb, Kelly Nowak, Bill Wilson

Administrators present: Kelley Munch, Communication Coordinator; Todd Latham, Director Business Services; Scott Ney, Director Facility Operations; Craig Collins, Assistant Superintendent Personnel Services; Donna Oberg, Assistant Superintendent Business Services; Patty O'Neil, Assistant Superintendent Learning & Teaching; Dr. Kent Mutchler, Superintendent

Others present: Tom Anderson, Leslie Juby, Mark Grosso

2. PUBLIC COMMENT

None.

3. APPROVAL OF MINUTES

3.1 July 21, 2014

Motion by Nowak, second by Wilson, to approve the minutes with the correction to #3 with Lamb being absent not McCormick. Ayes, two (2) Nowak, Wilson. Nays, none (0). Abstained, one (1), Lamb. Absent, none (0). Motion carried.

3.2 August 11, 2014

Motion by Lamb, second by Nowak, to approve the minutes as presented. Ayes, three (3) Lamb, Nowak, Wilson. Nays, none (0). Absent, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION

4.1 Forecast 5

Tony Jerisha of Forecast 5 presented on analytics for Illinois public schools. Forecast 5 is a software development and data analysis company affiliated by common ownership with PMA Financial Network. He talked about strategic and operational ways schools can use analytics and how data can come from national, state, survey and local sources. Several examples were shown through a PowerPoint presentation on different kinds of data that can be analyzed.

- Benchmarking Group – Kane County Unit Districts
- SB16 Impact Analytic
- 2013 & Historical Special Ed Emp. Ben. Budget Variance
- 2013 & Historical Special Ed Salaries Budget Variance
- Kane County 2013 Health Ins Survey Results
- 2013 & Historical IMRF Emp. Ben. Budget Variance
- Spending Per Student (Support Services)
- Selected Spending Areas (per student)
- Transportation Spending Per Student
- 2013 Fund Balance Ranking – Kane County
- 3 Year Trending Fund Balance (Operating Funds) – Kane County
- Survey Data in 5Sight
- Local Data

- 5Share and The Unit

We are now starting to pull interim data throughout the year. We can envision the district having a tool to see how they look and being able to bring predictive analysis to you. Several tools and charts were demonstrated to show how information can be pulled in. We are currently in a transition period and we hope that when the transition is complete we will be able to give more detail than before.

Discussion, comments, questions: Will you get to the point that you are consulting? (At some point we may. The obstacle is that we want to do more with the tools than we are able to currently.) Can you show us ACT scores and the cost per pupil? (Absolutely, the line graph shows composite score and you can narrow down by county. You can compare to other districts. There is also the comparison variable that will allow you to compare by low income.) Is it possible to show data on cost per student on instruction? ISAT scores can be broken down in many ways and with the changes in test scores data can look stronger at times. Can you show some surveys we were working on with units? (Yes. We work closely with groups to show data they are looking for. Data can be entered quickly.) When you want real time data you could do a survey and all districts could enter their information that you would have access to. Within 5Share you could be connected to several groups.

4.2 Treasurer's Report Format

At the last meeting you were given different report formats to look over. We are waiting to hear which way you want to go. Let's carry this over to the next meeting. We all have different ideas of what we want to see.

Discussion, comments, questions: We don't need anything extensive, but maybe some bullet points. I would like to see our reserves and operational side each month. I would like us to separate our operating and non-operating funds. We are only seeing a snapshot of today so would like to see more. There was one sample report that did a great job of laying out operational funds, as well as text. I would like to see a summary of bills being paid. We are just looking for more detail.

5. FUTURE AGENDA ITEMS

5.1 October:

- First Quarter Financial Review
- Levy 101 Presentation – Possible Scenarios
- Long-term Debt Presentation/Discussion, Elizabeth Hennessy

6. ITEMS FOR RECOMMENDATION TO FULL BOARD

7. INFORMATION

7.1 Legislative Update

Senate Bill 16 has continued discussions in Springfield and may be back in veto session in November.

Discussion, comments, questions: I talked with candidates from different offices about different grants that are available. They will be sending information. Any money that is free will be pushed to downstate districts. We need to talk to other districts to push for this not to happen. I have a list that may help us to determine which districts we need to talk to.

8. ADJOURNMENT

At 6:54 p.m., motion by Lamb, second by Nowak, and with unanimous consent, the meeting was adjourned.

APPROVED October 14, 2014 _____ CHAIRPERSON
(Date) William R. Wilson

SECRETARY Dr. Kent Mutchler _____ RECORDING
Bonnie J. Johnson SECRETARY