

**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:00 p.m. on Monday, June 8, 2015, at Williamsburg Elementary School, 1812 Williamsburg Avenue, Geneva, Illinois.

1. CALL TO ORDER (Bylaws 0163 & 0164)

The meeting was called to order at 6:00 p.m. by Bill Wilson.

Committee members present: Dave Lamb, Kelly Nowak, Bill Wilson, Tom Anderson

Staff present: Donna Oberg, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent

Others present: Leslie Juby, Mary Stith

2. PUBLIC COMMENT (Bylaw 0167.3)

None.

3. APPROVAL OF MINUTES (Bylaw 0168.1)

3.1 May 11, 2015

Motion by Nowak, second by Lamb, to approve the minutes as presented. Ayes, three (3) Lamb, Nowak, Wilson. Nays, none (0). Absent, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION (Bylaw 0155)

4.1 2015-2016 Committee Reorganization

Committee Chair Bill Wilson indicated that according to the bylaws a committee chair can only serve one term, unless the bylaws are amended. Dave proposed that the bylaws be amended, and that Bill Wilson remain the committee chair.

Motion by Lamb, second by Nowak, to approve amending the bylaws to allow a committee chair to serve consecutive terms. Ayes, three (3) Lamb, Nowak, Wilson. Nays, none (0). Absent, none (0). Motion carried unanimously.

4.2 2015-2016 Meeting Date Discussion Topics Draft

Committee members agreed that the dates were okay, and that they would work on the topics.

4.3 2015-2016 Preliminary Education Budget

Donna Oberg presented the preliminary education budget to the Board. To see the PowerPoint presentation [click here](#).

Projected Beginning Fund Balance	\$14,027,911
Projected Revenues	\$62,205,818*
Projected Expenses	\$59,110,945**
Projected Ending Fund Balance	\$17,122,784

(* Includes grant funding, ***Does not include salary increases for certified staff**)

Board comments, questions, discussion: Is the donor for Project Lead the Way year to year? (Yes. They want to make sure that the program is successful.) Were copy expenses moved to the education fund? (Yes.) On the expenditures, did you include grants? (No, but they were included on the revenue side. Not sure where to place expenditures at this time, because the grants have not been written yet.) Going back to supplies, we could probably estimate about \$300,000 purchased from grants based on last year. In salaries, why didn't you project increases? What about retirements? (Retirements were included, but salary increases were not added because we don't know yet what they will be. In July, the tentative budget will be

presented to the Board.) The only change in cost is the positions that we are adding correct? (Yes.) Why is State aid going up, but the budget is going down? (Last year when the budget was done we budgeted a lower amount because they were talking about prorating it down lower, which they never did. This year we are keeping the budget at the 89% proration based off general state aid.) Does this include any predictions of state aid coming in on time? (It assumes four payments coming in on time. There is nothing in here for pension cost shifts or SB16.) What's in Capital Outlay? (This account is used when purchasing items over \$500, like computers, bookshelves, etc.) In other expenses, what is tuition for? (This is for things such as Mid Valley, summer school, virtual high school and FVCC.) Why does the first line item of salaries have a zero balance? (Those were salaries from federal grants.) The food service went up, should we do an RFQ? (This was actually lowered. If costs do go up it's generally because of an increase in food prices and the healthy menu.) It was brought up that the bill proposed as a stand-alone Civics course passed the House and Senate. We did let legislators know how this would increase costs, because this would mean we would have to hire more teachers. We did talk with our high school administration, and we would have to somehow alter courses already in place. We also pleaded with legislators not pass anymore unfunded mandates. So, at this time we are not anticipating having to add staff? (Correct.)

5. FUTURE AGENDA ITEMS

5.1 Tentative Comprehensive Budget

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)

7. INFORMATION

7.1 Legislative Update

There are still a lot of unknowns in Springfield. The last report was that the Senate had scheduled a Committee of the Whole meeting for tomorrow to discuss freezing property taxes. We have argued that this would still raise property taxes for our community because it would not allow us to abate. The Superintendent did let legislators know that he talked with Senator McConnaughay, and that if they were to freeze property taxes, would they please consider freezing bonds as well.

8. ADJOURNMENT

At 6:33 p.m., motion by Nowak, second by Lamb, and with unanimous consent, the meeting was adjourned.

APPROVED July 20, 2015
(Date)

William R. Wilson CHAIRPERSON

SECRETARY Dr. Kent Mutchler

Bonnie J. Johnson RECORDING SECRETARY