



GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304 227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS POLICY COMMITTEE MINUTES

The Board of Education Policy Committee met at 6:30 p.m. on Monday, November 28, 2016, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER

The meeting was called to order at 6:30 p.m. by Committee Chair Juby.

Committee members present: Leslie Juby, Mike McCormick, Mary Stith.

District staff present: Donna Oberg, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Dave Lamb.

2. PUBLIC COMMENT

None.

3. APPROVAL OF MINUTES

3.1 October 24, 2016

Motion by McCormick, second by Stith, and with unanimous consent, the minutes were approved as presented.

4. DISCUSSION / POSSIBLE FUTURE CONSIDERATION

4.1 Policy 6145.01, Debt Management, **NEW**

Ms. Oberg explained that Standard & Poor's noted that we should have a policy in place in this regard. This policy is a product of several other school districts' policies put into one and has been reviewed by our finance committee.

Comments, questions, concerns: Suggestion was to make the second sentence of the opening paragraph into the first sentence, because it explains the rationale for getting this policy. (Yes we will do that.) The fourth paragraph sounds a little bit unnecessary, as most consultants do follow SEC rules but is fine to key in.

Motion by Stith, second by McCormick, and with unanimous consent, Policy 6145.01 with recommended changes, will be moved to the full Board for consideration.

5. INFORMATION

6. OUTSTANDING POLICY CLEANUP & REVIEW

6.1 Series 6000 Finances – Policies 6108 through 6230

<http://www.neola.com/genevacusd-il/search/policies/po6000.htm>

After reviewing these policies, the dates on all of these as reviewed will need to be updated, so that the public knows that these were reviewed at a particular time. Policy 6108, okay as is. It's important and good that we have this policy. Policies 6110 – 6116, were recently approved in August, so all are okay. Policy 6144, okay as is. Policy 6145, regarding debt please know we may use debt as a financial tool for the district. This policy is okay as is. Policy 6146, okay as is. Policy 6151, this policy looks fine but maybe look at a new title and possibly add the word "may" to the collection of fees. Also, make sure any consequences for non-payment of fees are legal. The committee wants to review this with the new wording at their next meeting. Policy 6152, it was suggested to strike the first sentence and change it.

