



**PRELIMINARY  
EDUCATION FUND  
BUDGET**

**2018-2019**

# Budget Revenue Assumptions

- Property Tax- 2.3% Increase
  - Levy 2017 CPI 2.1%
  - Levy 2018 CPI 2.1%
- Local- EAV Increase 3%
- New Construction Decreases 6%
- State- EBF (Includes Special Education Funds) \$4,242,982
- Federal- Same Funding
- Fees- No Increase
- Personal Property Replacement Tax- No Increase

# Budget Expenditure Assumptions

- Salary Costs- Based on current contracts, working agreements, and staffing plans
- Health Benefits- 2.3% Increase
- Purchased Services- 2% Increase
- Supplies/Materials- 1.5% Increase
- Capital Outlay- Technology Capital Plan \$685,000
- Pension Costs Stable- Monitor Tier III

# Education Fund

FY19 Budget	2017-18 Budget	Preliminary 2018-19	% Over FY18	Amount FY18
Local Revenue	57,858,424	59,872,147	2,013,723	3.4%
State Revenue	3,448,045	3,451,045	3,000	.08%
Federal Revenue	1,595,945	1,567,400	-28,545	-1.8%
TOTAL	62,902,414	64,890,592	1,988,178	3.2%

# Education Fund

FY19	2017-18 Budget	Preliminary Budget 2018-19	% Change Over FY18	Amount Change Over FY18
Salaries	44,648,431	46,151,227	1,502,796	3.4%
Benefits	6,996,751	7,462,023	465,272	6.6%
Purchased Services	4,843,689	4,940,665	96,976	2%
Supplies	1,126,517	1,137,878	11,361	1%
Other	4,649,075	4,628,855	-20,220	-.5%
Capital/Non Capital	826,549	876,174	49,625	6%
<b>TOTAL</b>	<b>\$63,091,012</b>	<b>\$65,196,822</b>	<b>2,105,810</b>	<b>3.3%</b>

# Educational Fund FY19 Revenue to Expenditure Comparison

+ Projected Revenues	\$64,890,592
- Projected Expenses	\$65,196,822
Revenues Less Expenditures	-\$306,230

# Educational Fund Projected Change in Fund Balance

Projected Beginning Fund Balance	\$17,049,769	
+ Projected Revenues	\$64,890,592	*
- Projected Expenses	\$65,196,822	*
Projected Ending Fund Balance	\$16,743,539	
* Includes grant funding		



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