

**2014/15
Preliminary Budget
Operations/Maintenance
Transportation**

April 14, 2014

Revenue Assumptions

Local Funding

Level of State Reimbursement for
Regular/Vocational Transportation and
Special Education Transportation is
same as previous year.

Bus Buy Back- 26 (71) passenger buses

Expenditure Assumptions

Salary increases per agreement

Insurance Benefit increases

Fuel/Energy Increases

Bus Purchase (25) 71 Passenger

Facilities Capital Plan

Comprehensive Technology Plan

Transfer of Property Tax from Transportation to
Special Education

Preliminary Transportation Budget

Projected Revenues

	FY 2014	FY2015	
Property Tax Levy	\$ 1,985,976	\$ 3,960,004	99.4%
State Sources	\$ 1,192,000	\$ 1,790,000	50.2%
Local Funds	<u>\$ 27,200</u>	<u>\$ 25,815</u>	-5.1%
Total	\$ 3,205,176	\$ 5,775,819	80.2%
Bus Buy Back	<u>\$1,711,425 *</u>	<u>\$ 1,642,968</u>	
Total Revenue	\$ 4,916,601	\$ 7,418,787	50.1%
* Based on Amended Budget			

Projected Expenditures

	FY 2014	FY2015	
Salaries	\$ 1,824,735	\$ 1,657,485	-9.2 %
Benefits	\$ 59,200	\$ 102,050	72 %
Purchased Services	\$ 940,900	\$ 946,350	-.05%
Supplies	\$ 304,200	\$ 382,200	25.6 %
Other	<u>\$ 46,300</u>	<u>\$ 29,300</u>	-36.7 %
Total	\$ 3,175,335	\$ 3,117,385	-1.8 %
Bus			
Purchase/cameras	\$ 2,116,596*	\$ 2,021,425	
<small>*Based on Amended Budget</small>			
Total Expenditures	\$ 5,291,931	\$ 5,138,810	-2.9%
Transfer to Ed Fund		\$ 1,900,000	

Preliminary Budget 2014/2015

Projected Revenues		\$ 5,775,819
Projected Expenses	-	<u>\$ 3,117,385</u>
Surplus (Deficit)		\$ 2,658,434
Bus Buy Back +		\$ 1,642,968
Transfer to Ed Fund		\$ 1,900,000
Purchase of Buses/Cameras		\$ 2,021,425
Surplus (Deficit)		\$ 379,977

Preliminary Transportation Budget 2014/2015

<i>Projected Beginning Fund Balance</i>		\$ 3,187,540
Projected Revenues	+	\$ 5,775,819
Projected Expenses	-	<u>\$ 3,117,385</u>
Sub Total		\$ 5,845,974
Bus Buy Back Program	+	\$ 1,642,968
Purchase of Buses/Cameras	-	\$ 2,021,425
Transfer to Ed Fund	-	<u>\$ 1,900,000</u>
<i>Projected Ending Fund Balance</i>		\$ 3,567,517

Preliminary Operations and Maintenance Budget

Projected Revenues

	FY 2014	FY2015	
Property Tax Levy	\$ 9,642,408	\$ 9,250,005	-4%
Local Funds	<u>\$ 398,100</u>	<u>\$ 340,888</u>	-14%
Total Revenue	\$ 10,040,508	\$ 9,590,893	-4.5%

Projected Expenditures

	FY 2014	FY2015	
Salaries	\$ 3,987,185	\$ 3,899,017	-2.2%
Benefits	\$ 783,401	\$ 876,800	12.0%
Purchased Services	\$ 1,838,893	\$ 2,139,893	16.4%
Supplies	\$ 2,545,500	\$ 2,843,550	11.7%
Capital Improvements	\$ 2,921,400	\$ 1,907,700	-34.7%
Other	<u>\$ 81,000</u>	<u>\$ 76,000</u>	-6.2%
Total Expenditures	\$ 12,157,379	\$ 11,742,960	-3.4%

Preliminary Budget 2014/2015

Projected Revenues	\$ 9,590,893
Projected Expenses	<u>\$11,742,960</u>
<i>Surplus (Deficit)</i>	<i>\$ 2,152,067</i>

Preliminary Operations and Maintenance Budget 2014/2015

<i>Projected Beginning Fund Balance</i>		\$ 5,616,332
Projected Revenues	+	\$ 9,590,893
Projected Expenses	-	\$ 10,175,760
<i>To be funded from fund balance reserve:</i>		
Technology Plan	-	\$ 279,200
Capital Improvement Plan	-	\$ 1,288,000
<i>Projected Ending Fund Balance</i>		\$ 3,464,265

Questions?