

2015/2016
PRELIMINARY BUDGET
EDUCATION FUND

June 08, 2015

Revenue Assumptions

Property Tax Increase based on CPI of 1.5%

Less than 1% new EAV growth

General State Aid at 89% proration

Increase in Student Fees

Reduction of State funding for Categoricals

Project Lead the Way

Expenditure Assumptions

Salary increases per agreement

Insurance adjustments

Increased staffing per staffing plan

Level building budgets

Expenditure Assumptions

Technology Plan which includes the CTP Plan and 1:1 devices for several grade levels

Project Lead the Way- 2nd year training and implementation

Revenues

	FY2015	FY 2016	Change
Property Tax Levy	\$50,800,009	\$52,596,856	3.42%
Local Funds	\$4,110,905	\$4,155,473	1.07%
General State Aid	\$1,868,273	\$2,000,000	6.59%
State Funds	\$2,138,440	\$1,982,327	-7.88%
Federal Funds	\$1,425,969	\$1,471,162	3.07%
Total Revenue	\$60,343,596	\$62,205,818	2.99%

Expenditures

	FY 2015	FY2016	Change
Salaries	\$ 41,435,097	\$ 40,997,272	-1.07%
Benefits	\$ 6,074,410	\$ 5,998,315	-1.27%
Purchased Services	\$ 4,450,860	\$ 4,517,310	1.47%
Supplies	\$ 1,429,539	\$ 1,134,484	-26.01%
Capital Outlay	\$ 1,191,100	\$ 800,115	-48.87%
Other	\$ 548,755	\$ 555,925	1.29%
Tuition	\$ 3,976,100	\$ 3,907,035	-1.77%
Total Regular Funds	\$ 59,105,861	\$ 57,910,456	-2.06%
Grants	\$ 1,460,789	\$ 1,200,489	-21.68%
Total Budget	\$ 60,566,650	\$59,110,945	-2.46%

Preliminary Budget 2015/2016

Projected Revenues	\$62,205,818*
Projected Expenses	\$59,110,945**
Surplus (Deficit)	\$ 3,094,873

*Does not include salary increases for certified staff.

* Includes grant funding

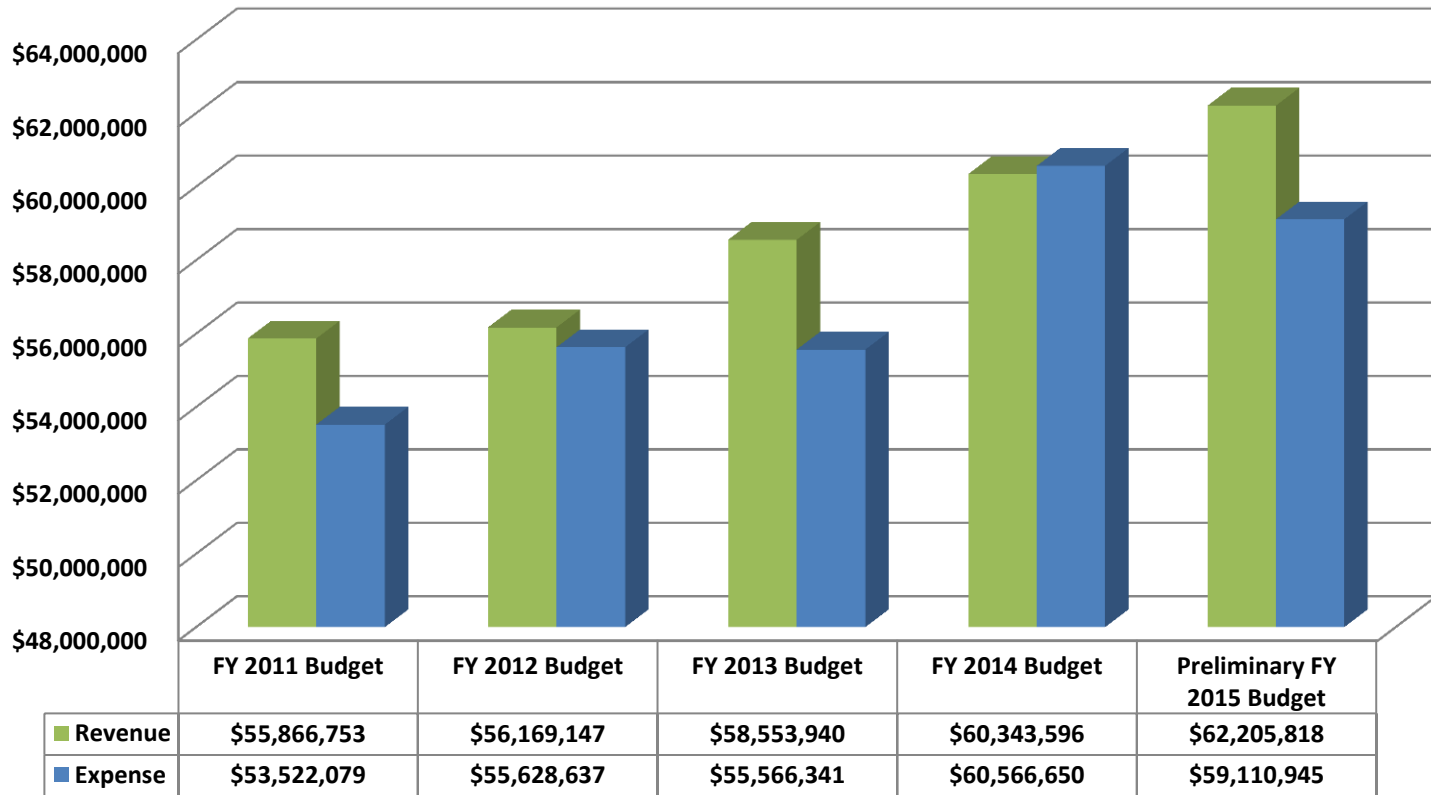
Preliminary Budget 2015/2016

<i>Projected Beginning Fund Balance</i>	\$ 14,027,911
Projected Revenues	\$ 62,205,818*
Projected Expenses	\$ 59,110,945**
<i>Projected Ending Fund Balance</i>	\$ 17,122,784

* Does not include salary increases for certified staff.

* Includes grant funding.

5 Year Budget History Education Fund



Questions?