



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304  
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS  
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, March 13, 2017, at the Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

**1. CALL TO ORDER (Bylaws 0163 & 0164)**

The meeting was called to order at 6:30 p.m. by Bill Wilson.

Committee members present: Tom Anderson, Kelly Nowak, Bill Wilson. Absent: Dave Lamb.

Staff present: Dr. Andy Barrett, Assistant Superintendent Teaching & Learning; Donna Oberg, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Leslie Juby, Mary Stith, Mark Grosso, Ashley Weltler.

**2. PUBLIC COMMENT (Bylaw 0167.3)**

None.

**3. APPROVAL OF MINUTES (Bylaw 0168.1)**

3.1 February 13, 2017

Motion by Nowak, second by Anderson, to approve the minutes as presented. Ayes, three (3) Anderson, Nowak, Wilson. Nays, none (0). Absent, one (1), Lamb. Abstained, none (0). Motion carried unanimously.

**4. DISCUSSION/CONSIDERATION (Bylaw 0155)**

4.1 17/18 Preliminary Budget Presentation – O&M/Transportation

The Assistant Superintendent of Business Services presented to the committee a preliminary budget for O&M/Transportation. This year's revenue assumptions are based on property taxes, Consumer Price Index, State and local funding, General State Aid, bus buy back and E-Rate funding. The expenditure assumptions include salaries and benefits, bus purchase, O&M/Security/Technology Plans, and contingencies. The projected revenues for Transportation are \$5,664,347, with the projected expenses being \$5,645,679, leaving an \$18,668 surplus. The projected revenues for O&M are \$11,574,5000, with the projected expenses being \$12,150,818, leaving a surplus of \$341,232. This surplus does not include the O&M/Security/Technology Plans.

**5. FUTURE AGENDA ITEMS**

April

- Budget Projections with Property Tax Freeze, General State Aid & Comparisons

**6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)**

The committee agreed that item 4.1 should be moved forward to the full Board.

Motion by Nowak, second by Anderson, to move item 4.1 forward to the full Board as presented. Ayes, three (3) Anderson, Nowak, Wilson. Nays, none (0). Absent, one (1), Lamb. Abstained, none (0). Motion carried unanimously.

**7. INFORMATION**

7.1 Legislative Update

We are waiting to see what happens with the budget discussion. The grand bargain is not doing well right now.

**8. ADJOURNMENT**

At 6:44 p.m., motion by Nowak, second by Anderson, and with unanimous consent, the meeting was adjourned.

APPROVED April 10, 2017 \_\_\_\_\_ CHAIRPERSON  
(Date) William R. Wilson

SECRETARY Dr. Kent Mutchler \_\_\_\_\_ RECORDING  
Bonnie J. Johnson SECRETARY