



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, May 8, 2017, at the Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Bylaws 0163 & 0164)

The meeting was called to order at 6:30 p.m. by Dr. Kent Mutchler.

Committee members present: Tom Anderson, Dave Lamb, Mike McCormick, Kelly Nowak.

Staff present: Todd Latham, Director of Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Leslie Juby, Mary Stith, Mark Grosso, Taylor Egan.

2. PUBLIC COMMENT (Bylaw 0167.3)

None.

3. APPROVAL OF MINUTES (Bylaw 0168.1)

3.1 April 10, 2017

Motion by Lamb, second by Anderson, to approve the minutes as presented. Ayes, four (4) Anderson, Lamb, McCormick, Nowak. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION (Bylaw 0155)

4.1 Committee Reorganization

Motion by Nowak, second by McCormick, to nominate Dave Lamb as committee Chair. Ayes, four (4) Anderson, Lamb, McCormick, Nowak. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4.2 3rd Quarter Review

The Director of Business Services presented to the committee the 3rd quarter review. Revenue and local funds received are at 52%. The General State Aid funding is currently being paid on time with other State funding not being disbursed for this fiscal year. State funding is currently at 46% and Federal funding is at 77%. As of March 31, the State has only made General State Aid payments for this fiscal year. This is a shortfall in revenue of \$3,004,237.

Expenditures are at 73.4% with salaries and benefits trending under, purchased services and supplies slightly under and Capital Outlay is at 90.9%. We are currently on target for FY 2017.

Comments, questions, concerns: The revenue side seems a bit light. Does this concern you? (We are always concerned, but the State is behind. We have our first property tax draw coming up.) The amount under "other", didn't we have an extra payment on the principal? (Payments are due at the first of the year. It was the \$18

million in debt service that put us over.)

4.3 Status of Development

The Director of Business Services presented to the committee information on the land cash process. The Planning Commission has a preliminary hearing on the proposed development. The District has input on land or cash, and the right to appear and present evidence in favor or opposition of a proposed development. The City Council receives a Planning Commission recommendation and presentation on the proposed development. The City provides input and approves or disapproves the development. Since 2007, the District has collected a total of \$338,630.41 in land cash.

Comments, questions, concerns: Is the District satisfied with the communication from the City? (For the most part.) Since we are a CUSD and overlap into other municipalities, have there been other issues when talking to Planning Commissions from Batavia about our school district, because it seems like it could be counterintuitive? (We have, and are currently, talking with Batavia and other public entities on the Campana building.) If Windmill Manor was an over 55 development, did we get consideration for this? (Yes we did.) For 2016, are all of the developments completed? (For the most part. The only one that is not completed is the one on Route 34 called the River Bank.) How much of a lag is there with the student multiplier? (There is some lag, but they are always off as they develop.)

5. FUTURE AGENDA ITEMS

5.1 June

- 2017/18 Tentative Budget

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)

There are no items to be recommended to the Board.

7. INFORMATION

7.1 Legislative Update

There have been two new bills introduced. One is by Senator Barickman and one by Senator Manar. While they have similarities, they are a bit different. Sponsors presented their bills based on the evidence-based models. Barickman’s bill would eliminate the Chicago Block Grant, which is essential to funding Chicago Public Schools. Barickman introduced Bills 1124 and 1125, which would allow third party contracting of noninstructional employees without accountability, eliminate requirements that schools provide Drivers Education and remove the requirement for daily Physical Education. Manar posted Senate Bill 1, which gives money for Chicago and does not include the mandate relief from Senate Bill 13. This session will end on May 31st, and its unknown if the Senate will take a full vote on what was presented.

8. ADJOURNMENT

At 7:01 p.m., motion by McCormick, second by Anderson, and with unanimous consent, the meeting was adjourned.

APPROVED July 31, 2017
(Date)

David Lamb

CHAIRPERSON

SECRETARY Dr. Kent Mutchler

Bonnie J. Johnson

RECORDING
SECRETARY