



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:40 p.m. on Monday, August 10, 2020, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Policy 2:220)

The meeting was called to order at 6:20 p.m. by Dave Lamb.

Committee members present: Taylor Egan, Dave Lamb, Mike McCormick, John Thomas.

Staff present: Dr. Dean Romano, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Leslie Juby, Alicia Saxton.

2. PUBLIC COMMENT (Policy 2:230)

None.

3. APPROVAL OF MINUTES (Policy 2:220)

3.1 July 20, 2020

Motion by McCormick, second by Egan, to approve the minutes as presented. Ayes, four (4) Egan, Lamb, McCormick, Thomas. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION

4.1 2020-2021 Budget Development Update (Policy 4:10)

Dr. Dean Romano shared that there are still some items that are outstanding from the budget and will be added as they are received. Looking at our staffing plan, we are making sure that we add supports for reopening the school year. There are several things that we are working on at the high school regarding AP components. We have conversations taking place regarding chiller replacements at Geneva Middle School North. This will be about \$600,000 that was not included in expenses. The salaries in the GSSA contract that will be brought forward for approval tonight will also be added to the budget, as well as grants. As we were going through the IDEA grant, we captured room and board on the expense side, but we did not capture all that would be reimbursed this fiscal year. There was also eRate funding that we did not receive last year to be added to this year.

Comments, questions, concerns: We have heard recently about trouble with the one chiller, but it was recently discovered that the second one is failing? (Yes.) You talked about the capital account, so is this where the funds would come from for the chillers? (Yes. We also had about a \$200,000 savings on other projects planned for

this year that will help with this expense.) Would a chiller be considered a capital project? (Yes.) The life expectancy on the chillers is 10-15 years, and both are about 15 years old. We do need to talk about the finances, because for years we stretched out capital projects to save for other things. Now, in some of our buildings, we are at the point where some of those things are catching up to us. Dr. Romano talked about some of the added expenses educationally for this fall which could be a financial burden to the district. We are not getting much funding from the State or the federal government to absorb some of those expenses. We are trying to be mindful and take a conservative approach, while providing the best quality education we can for students.

5. FUTURE AGENDA ITEMS

5.1 September – Final Budget Approval

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)

None.

7. INFORMATION

7.1 Legislative Update

There is nothing new to report.

8. ADJOURNMENT

At 6:49 p.m., motion by Egan, second by Thomas, and with unanimous consent, the meeting was adjourned.

APPROVED September 14, 2020 _____ CHAIRPERSON
Date David Lamb

SECRETARY Dr. Kent Mutchler _____ RECORDING
SECRETARY Bonnie J. Johnson