



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, January 11, 2021, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Policy 2:220)

The meeting was called to order at 6:30 p.m. by Dave Lamb.

Committee members present: Taylor Egan, Dave Lamb, Mike McCormick, John Thomas.

Staff present: Dr. Dean Romano, Assistant Superintendent for Business Services; Dr. Kent Mutchler, Superintendent.

2. PUBLIC COMMENT (Policy 2:230)

None.

3. APPROVAL OF MINUTES (Policy 2:220)

1. December 14, 2020

Motion by McCormick, second by Egan, to approve the minutes as presented. Ayes, four (4) Egan, Lamb, McCormick, Thomas. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION

1. 2021-2022 Food Service Agreement (Policy 4:10)

Dr. Dean Romano shared that, historically, we would be having conversations with the food service provider in December, but we are behind for several reasons. First and foremost, we have been working under the Summer Food Service Program. As we look forward to next year, we are not sure if the Summer Food Service Program will be extended again. This program has significantly improved our overall operating costs. We are working with Sodexo to find a program that will protect us financially and hope to bring something back to the committee in February.

2. Multi-Year Projections Update (Policy 4:10)

Dr. Romano shared that the district's multi-year projections are one of the major components of the development of the 2021-2022 school year budget. We moved the projections back to be able to dig deeper into where we will close this year by taking a closer look at the salary and benefits in Skyward and the impacts of COVID-19. Using data from Skyward will allow us to pull that information from current known factors and then make adjustments. We hope to be able to bring more information again in February.

5. FUTURE AGENDA ITEMS

1. February

- Multi-Year Financial Projections

Comments, questions, concerns: Is this a quiet time with the county with tax questions? (We are targeting collections at 99.6% the last we knew. Previously, we had 99.75%. We are close to knowing our Consumer Price Index (CPI) number as well.) That percentage is important. In the future, we may see an uptick in CPI. (We were looking at most recent projections, but it was still under 2%.)

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)

None.

7. INFORMATION

1. Legislative Update

There was an omnibus bill put forth in the lame duck session and that they have since trimmed back. We do not know the exact financial impact it will have on our district. They had an extended school year and several other options on there. It came out of the bill to teach students more diversity. There are several other things attached to this bill that could also effect us with unfunded mandates.

8. ADJOURNMENT

At 6:43 p.m., motion by McCormick, second by Thomas, and with unanimous consent, the meeting was adjourned.

APPROVED February 8, 2021
Date

David Lamb CHAIRPERSON

SECRETARY Dr. Kent Mutchler

Bonnie J. Johnson RECORDING SECRETARY