



**GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304
227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS
FINANCE COMMITTEE MINUTES**

The Board of Education Finance Committee met at 6:30 p.m. on Monday, June 12, 2023, at Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. CALL TO ORDER (Policy 2:220)

The meeting was called to order at 6:30 p.m. by Jackie Forbes.

Committee members present: Dan Choi, Jackie Forbes, Paul Radlinski.

Staff present: Todd Latham, Assistant Superintendent for Business Services; Dr. Andy Barrett, Assistant Superintendent for Learning & Teaching; Dr. Kent Mutchler, Superintendent.

Others present: Molly Ansari, Stephanie Bellino, Willard Hooks.

2. PUBLIC COMMENT (Policy 2:230)

None.

3. APPROVAL OF MINUTES (Policy 2:220)

1. April 10, 2023

Motion by Forbes, second by Choi, to approve item, 3.1 as presented. Ayes, three (3), Choi, Forbes, Radlinski. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

4. DISCUSSION/CONSIDERATION

1. Food Service Proposals

Todd Latham shared that the district decided to go out and evaluate the marketplace, even though they have a good relationship with Sodexo. A public notice was posted requesting proposals and five food service companies responded. These five were taken on a tour of our facilities, and their feedback was positive. Proposals were accepted last week, and only two of the companies submitted to us. There is a committee that will be looking at these proposals, and we plan to come back to you in July with a recommendation.

Comments, questions, concerns: Do both companies have experience with schools? (Yes.) Is there a minimum number of proposals that we need to receive? (No.)

2. 2023-24 Preliminary Education Fund Budget

Todd Latham presented the Preliminary Education Fund Budget to the committee. The funding for this budget comes from local, State, and federal revenues. It is estimated that revenues for FY24 will be \$78,189,543. Expenditures for this budget consist of enrollment, staffing, benefits, and end of year transactions. It is estimated that expenditures for FY24 will be \$76,959,928. This would leave us with an estimated balance of \$1,229,615 at the end of FY24. In total, the Education Fund

would have an estimated balance of \$41,967,441 at the end of the 2023-24 school year. There are estimated fund balance transfers that will be made to the Operations & Maintenance Fund and the Debt Service Fund totaling \$4,076,893.

Comments, questions, concerns: What you are estimating from this year to next year, it looks like the substantial difference is the benefits. (Yes, we took a big hit coming out of COVID. Also, we had ESSER funds that we have spent down that will not be replaced next year.)

3. Fee Waiver Application (Policy 4:140)

Todd Latham shared that in the past, there was only one application for parents and that was a fee waiver for lunch. As we looked at the trends in the business world, were seeing two waivers. One for free lunch and one for school fees. We have decided to follow along as other districts around us have done and provide two waivers to our parents. There are instances where parents do not need the lunch waiver, but due to unforeseen circumstances they need the fee waiver.

5. FUTURE AGENDA ITEMS

- TBD

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Policy 2:150)

1. 2023-24 Preliminary Education Fund Budget
2. Fee Waiver Application (Policy 4:140)

Motion by Radlinski, second by Choi, to move items, 6.1-6.2 forward to the full Board. Ayes, three (3), Choi, Forbes, Radlinski. Nays, none (0). Absent, none (0). Abstained, none (0). Motion carried unanimously.

7. INFORMATION

1. Legislative Update
None.

8. ADJOURNMENT

At 6:54 p.m., motion by Choi, second by Radlinski, and with unanimous consent, the meeting was adjourned.

APPROVED July 17, 2023
Date

Jackie Forbes CHAIRPERSON

SECRETARY Dr. Andy Barrett

Bonnie J. Johnson RECORDING SECRETARY