

TAX PAYMENT YEAR

	TAX PAYMENT YEAR													TOTAL
	2014 (Current Tax Bill)	2015 (Base Year)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
No Development (Prop. Remains Vacant)	<b>Estimated EAV for PINs 12-13-252-001; 12-13-228-014 (includes 2% Annual Inflation To EAV Beginning Tax Payment Year 2015)</b>													
	\$702,615	\$716,667	\$731,001	\$745,621	\$760,533	\$775,744	\$791,259	\$807,084	\$823,225	\$839,690	\$856,484	\$873,613		
	Property Tax Paid (Operating Tax Rate) to City Hold 0.68002 Rate Constant	\$4,778	\$4,873	\$4,971	\$5,070	\$5,172	\$5,275	\$5,381	\$5,488	\$5,598	\$5,710	\$5,824	\$5,941	\$64,082
Property Tax Paid (Operating Tax Rate) to School Dist. Hold 5.18436 Rate Constant	\$36,426	\$37,155	\$37,898	\$38,656	\$39,429	\$40,217	\$41,022	\$41,842	\$42,679	\$43,533	\$44,403	\$45,291	\$488,550	

Property Developed As Proposed: 263,000 SF Building @ \$9,090,000 Construction Cost	<b>Estimated EAV for PINs 12-13-252-001; 12-13-228-014 Building Improvement Assessment Only (includes 2% Annual Inflation To EAV Beginning Tax Payment Year 2018)</b>														
	\$0	\$0	\$0	\$3,030,000	\$3,090,600	\$3,152,412	\$3,215,460	\$3,279,769	\$3,345,365	\$3,412,272	\$3,480,518	\$3,550,128			
	<b>REBATE SCHEDULE (Approximate Percentages)</b>													TOTALS	
	City Rebate Scenario	Property Tax Paid to City Hold 0.068002 Operating Rate Constant	\$0	\$0	\$0	\$20,605	\$21,017	\$21,437	\$21,866	\$22,303	\$22,749	\$23,204	\$23,668	\$24,142	\$200,990
		City Tax Rebate Amount to Property Owner	\$0	\$0	\$0	\$15,450	\$15,775	\$16,000	\$11,500	\$11,200	\$11,000	\$10,000	\$8,500	\$7,875	\$107,300
		City Retained Property Tax	\$0	\$0	\$0	\$5,155	\$5,242	\$5,437	\$10,366	\$11,103	\$11,749	\$13,204	\$15,168	\$16,267	\$93,690
	<b>REBATE SCHEDULE (Approximate Percentages)</b>														
	School District Rebate Scenario (Assumes City-Approved Schedule)	Property Tax Paid to School Dist. Hold 5.18436 Operating Rate Constant	\$0	\$0	\$0	\$157,086	\$160,228	\$163,432	\$166,701	\$170,035	\$173,436	\$176,904	\$180,443	\$184,051	\$1,532,317
		School Dist. Tax Rebate Amount to Property Owner	\$0	\$0	\$0	\$118,000	\$120,000	\$122,000	\$100,000	\$86,000	\$80,000	\$80,000	\$60,000	\$51,700	\$817,700
		School Dist. Retained Property Tax	\$0	\$0	\$0	\$39,086	\$40,228	\$41,432	\$66,701	\$84,035	\$93,436	\$96,904	\$120,443	\$132,351	\$714,617

Total Taxes (Operating Tax Rate Only) from Land and Occupied Improvement		Total Taxes (Operating Tax Rate Only) from Occupied Improvement Only		Allocation Percentages City and School District	
Total of Taxes paid to City	\$265,072	Total of Taxes paid to City	\$200,990	City Operating Tax Rate	0.68002 11.60
Total of Taxes paid to School District	\$2,020,867	Total of Taxes paid to School District	\$1,532,317	Rate	5.18436 88.40
Total of Taxes paid to both City and District	\$2,285,939	Total of Taxes paid to both City and District	\$1,733,307	Rates	5.86438 100.00
Total of Rebate Amounts paid to Property Owner	\$925,000	Total of Rebate Amounts paid to Property Owner	\$925,000	City Total Rebate	\$107,300 11.60
Total of City Rebate Amount paid to Property Owner as a Percent of Total of Taxes Paid to City	40.48	Total of City Rebate Amount paid to Property Owner as a Percent of Total of Taxes Paid to City	53.39	District Total Rebate	\$817,700 88.40
Total District Rebate Amount paid to Property Owner as a Percent of Total of Taxes Paid to District	40.46	Total District Rebate Amount paid to Property Owner as a Percent of Total of Taxes Paid to District	53.36	Total Rebate	\$925,000 100.00
Total of Rebate Amounts paid to Property Owner as a Percent of Total of Taxes Paid to both City and District	40.46	Total of Rebate Amounts paid to Property Owner as a Percent of Total of Taxes Paid to both City and District	53.37		