



April 12, 2021

TRANSPORTATION FUND BUDGET

2021-2022

PRELIMINARY

TRANSPORTATION FUND

OVERVIEW

The Transportation Fund represents the grouping of revenues and expenditures within the District's annual budget dedicated to transportation related items. The expenditures from this fund are restrictive based on Illinois School Code.

The primary components of this budget represent the following components :

REVENUE:

- Local Tax Revenue
- Local Receipts
- State Funding
- Federal Funding

EXPENSES:

- Salary & Benefits
- Purchased Services
- Support Services
- Supplies & Materials

In-House Transition

2020-2021 Capital Expenses

Replacement Equipment

• Purchase (5) – 2018 30 Passenger Buses (\$43,270)	\$216,185
• Sell (5) – 2016 27 Passenger Buses Trade-In	<u>- \$75,000</u>
	\$141,185

New Equipment

• Purchase (5) – 2018 30 Passenger Buses (\$43,270)	\$216,185
• Purchase (5) – 2018 21 Passenger Buses w/Lift (\$45,501)	<u>\$227,505</u>
	\$443,690

Total 2020-2021 Equipment Purchase

\$584,875

In-House Transition

Preliminary Budget Comparison

	2022 Projected Status Quo	2022 Projected In-House	ESTIMATED CHANGE
Total	\$6,073,749	\$5,548,404	(\$425,345)
100 Salaries	\$2,385,943	\$2,664,443	\$278,500
200 Employee Benefits	\$68,386	\$119,486	\$51,100
300 Purchased Services	\$1,088,259	\$310,164	(\$778,095)
400 Supplies & Materials	\$296,621	\$318,871	\$22,250
500 Capital Outlay	\$2,115,000	\$2,115,000	\$0
600 Other Objects	\$30,800	\$31,700	\$900
700 Non-Capitalized Equipment	\$88,740	\$88,740	\$0

Amortized Capital Equipment
\$584,875 / 5 Years =
\$116,975

Net Estimated Change
(\$308,370)



BUDGET DEVELOPMENT

Next Actions

- Develop 2021-2022 Draft Budget (June)
 - Adjust line-item allocations to improve budget design and accuracy
 - Update all budget line items as new data is available
 - Review and estimate ISBE Transportation Funding & Cashflow